

## Explanation of variances – pro forma

Name of smaller authority: FIELD DALLING AND SAKLINGHAM.

County area (local councils and parish meetings only): NORFOLK.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies					
<b>Box 3</b> Total other receipts	4894	1274	3620.	-75%	2016/17 Donation 1340 50/50 grant 1224 VAT 1534 less 2017/18 4098 1137 £2961
<b>Box 4</b> Staff costs					
<b>Box 5</b> Loan interest/ capital repayments					
<b>Box 6</b> All other payments	5150	1780.	3370.	-65%	2016/17 spend £2938 speed monitor
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				